

Passbook Savings Account Terms and Conditions – GBP Only**Introduction**

These terms and conditions apply to a BEAUK Passbook Savings Account in addition to our General Terms and Conditions (“General Terms”). Together, these form the agreement between you and us for a Passbook Savings Account. In the event of any inconsistency between our General Terms and Product terms, these Product Terms will prevail.

Eligibility

1. You must be aged 16 or over.

Use of Passbook

2. You will be supplied with a free passbook which is not transferable or assignable and shall not be used as security.
3. The passbook is for your reference and does not necessarily indicate the correct balance of the account as deposits may have been made or items charged without entry in the passbook. No entries may be made in the passbook by you.
4. You should examine this passbook after each transaction and before leaving the counter to ensure that the correct entries have been made.
5. The passbook should be kept in a place of safety and security. If a passbook is lost, stolen or destroyed, you must give us immediate notice in writing by signing a loss of saving passbook form. We will make a charge for issuing a new passbook. Please refer to our Bank Charges Leaflet.

Deposit

6. The minimum opening sum and interest earning balance is GBP10. You must maintain this minimum balance throughout the term of the account.
7. We reserve the right to close this account if the balance of the account falls below the minimum balance. If we do so, we will give you 30 days notice in writing.
8. Deposits may be made at any time during Banking Hours upon production of the passbook and the deposit slips.

Interest

9. A tiered interest rate structure applies to this account and the interest rate, which is variable, will depend on the amount of funds you have deposited into this account. We can change the rate if any of the circumstances set out in our general terms, permitting us to vary the interest rate occurs. We will notify you of any interest rate change in accordance with the provisions as set out in our General Terms, unless the change in the interest rate is as a result of a transaction which has moved your balance into a different interest rate tier.
10. We will pay interest into your account on the last banking day of each quarter, i.e. March, June, September and December.
11. You will receive interest at the rates applicable to your account without tax taken off.

Withdrawal

12. Withdrawals may be made at any time during Banking Hours upon production of the passbook and withdrawal slips.
13. To protect your interests and prevent fraud when you make a withdrawal we will ask for your passbook and we may also ask you for proof of identity.
14. The minimum withdrawal is GBP10.
15. Standing orders and direct debit payments can be made from the account. Please refer to the Bank Charges Leaflet for current fees or contact us for details.
16. You can make remittances from this account. Please refer to the Bank Charges Leaflet for current fees or contact us for details.

Transfer

17. You can transfer funds between your sterling account and other BEAUK accounts without notice at no charge. If the transfer involves a change of currency, the exchange rate applicable will be our reference exchange rate at the time funds are transferred. Please refer to our General Terms and Conditions section 1.1 for definition on reference exchange rate.

Closing of Account

18. If an account is closed within 6 months of the date on which it is opened we will make a charge. Please refer to our Bank Charges Leaflet for current fees.
19. If you are not happy about your choice of the account, you have the right to cancel it within 14 days of opening the account. We will return your money with any interest earned with no additional charges. If the account is in debit, you must repay any money and interest owed to us.

Introduction

These terms and conditions apply to a BEAUK Foreign Currency Passbook Savings Account in addition to our General Terms and Conditions ("General Terms"). Together, these form the agreement between you and us for Foreign Currency Passbook Savings Account. In the event of inconsistency between our General Terms and these Product Terms, these Product Terms will prevail. The account is available in USD, EUR, HKD and CNY.

Eligibility

1. You must be aged 18 or over.

Use of Passbook

2. You will be supplied with a free passbook which is not transferable or assignable and shall not be used as security.
3. The passbook is for your reference and does not necessarily indicate the correct balance of the account as deposits may have been made or items charged without entry in the passbook. No entries may be made in the passbook by you.
4. You should examine this passbook after each transaction and before leaving the counter to ensure that the correct entries have been made.
5. The passbook should be kept in a place of security. If a passbook is lost, stolen or destroyed, you must give us immediate notice in writing by signing a loss of saving passbook form. We will make a charge for issuing a new passbook. Please refer to our Bank Charges Leaflet.

Deposit

6. Deposits may be made during Banking Hours upon production of the passbook and the deposit slips.
7. The minimum opening sum and interest earning balance is USD10, EUR10, HKD100 or CNY100. You must maintain this minimum balance throughout the term of the account.
8. You can deposit foreign cash into your foreign currency account at our branch. We will charge a handling fee for foreign currency cash deposit. The handling fee will be deducted from the monies deposited before the account is credited. Please refer to our Bank Charge Leaflet for current fees.
9. You can deposit foreign cheque into your foreign currency account at our branch. We will charge a collection fee for foreign currency cheque deposit. The collection fee will be deducted from your account at the time of processing. Please refer to our Bank Charge Leaflet for current fees.
10. You can deposit sterling to your foreign currency account at our branch free of charge. The exchange rate applicable will be our reference exchange rate at the time of your deposit. Please refer to our general terms and conditions section 1.1 for definition on reference exchange rate.
11. We reserve the right to close this account if the balance of the account falls below the minimum balance. If we do so, we will give you 30 days notice in writing.
12. Deposits may be made at any time during Banking Hours upon production of the passbook and deposit slips.

Interest

13. A tiered interest rate structure applies to this account and the interest rate, which is variable, will depend on the amount of funds you have deposited into this account. We can change the rate if any of the circumstances set out in our general terms, permitting us to vary the interest rate occurs. We will notify you of any interest rate change in accordance with the provisions as set out in our general terms, unless the change in the interest rate is as a result of a transaction which has moved your balance into a different interest rate tier.
14. We will pay interest into your account on the last banking day of each quarter, i.e. March, June, September and December.
15. You will receive interest at the rates applicable to your account without tax taken off.

Withdrawal

16. Withdrawals may be made during Banking Hours upon production of the passbook and withdrawal slips.
17. To protect your interests and prevent fraud when you make a withdrawal we will ask for your passbook and we may also ask you for proof of identity.
18. The minimum withdrawal is USD10, EUR10, HKD100 or CNY100.
19. You can withdraw foreign cash from your foreign currency account at our branch. We will charge a handling fee for foreign currency cash withdrawals. The handling fee will be deducted from your account at the time of the transaction. Please refer to our Bank Charge Leaflet for current fees.
20. You can withdraw sterling from your foreign currency account at our branch free of charge. The exchange rate applicable will be our reference exchange rate at the time of your withdrawal. Please refer to our General Terms and Conditions section 1.1 for definition on reference exchange rate.
21. We recommend you give us 5 days advance notice for foreign currency cash withdrawals. If cash is not available, as an alternative we will issue a draft to you at your request and our standard remittance charges will be applied. Please refer to our Bank Charges Leaflet.
22. Standing orders and direct debit payments cannot be made from the account.
23. You can make remittances from this account. However CNY remittance to People's Republic of China (PRC) is not allowed. Please refer to the Bank Charges Leaflet for current fees or contact us for details.

Transfer

24. You can transfer funds between your sterling account and other BEAUK accounts without notice at no charge. If the transfer involves a change of currency, the exchange rate applicable will be our reference exchange rate at the time funds are transferred. Please refer to our General Terms and Conditions section 1.1 for definition on reference exchange rate.

Closing of Account

25. If an account is closed within 6 months of the date on which it is opened we will make a charge. Please refer to our Bank Charges Leaflet for current fees.
26. If you are not happy about your choice of the account, you have the right to cancel it within 14 days of opening the account. We will return your money with any interest earned with no additional charges. If the account is in debit, you must repay any money and interest owed to us.

Important information about compensation arrangements

We are covered by the Financial Services Compensation Scheme (FSCS). The FSCS can pay compensation to depositors if a bank is unable to meet its financial obligations. Most depositors are covered by the scheme. In respect of deposits, an eligible depositor is entitled to claim up to £85,000. For joint accounts each account holder is treated as having a claim in respect of their share so, for a joint account held by two eligible depositors, each depositor would have a claim up to £85,000 and so the maximum amount that could be claimed in total would be £170,000. The £85,000 limit relates to the **combined** amount in all the eligible depositor's accounts with the bank, including their share of any joint account, and not to each separate account.

For further information about the scheme (including the amounts covered and eligibility to claim) please ask at your local branch, refer to the FSCS website www.fscs.org.uk or call the FSCS on 0800 678 1100 or 0207 741 4100.