

Passbook Savings Account Terms and Conditions – GBP Only

Introduction

This account is intended to be for people looking to save money. Whilst it can be used for making payments this will reduce the interest you earn. It is strongly recommended that you read these terms and conditions before taking out the product

These terms and conditions (the “Product Terms and Conditions”) apply to a BEAUK GBP Passbook Savings Account in addition to our General Terms and Conditions (“General Terms”). Together, these form the agreement between you and us for a GBP Passbook Savings Account. In the event of any inconsistency between our General Terms and the Product Terms and Conditions, these Product Terms and Conditions will prevail.

You are entitled to request a copy of these Product Terms and Conditions at any time by informing us in writing.

Eligibility

1. You must be aged 16 or over.

Use of Passbook

2. When the account is opened, you will be given a free passbook. All transaction details are recorded in your passbook. You cannot transfer ownership of the account or passbook to anyone else, nor promise to do so. Only you can have the right to the money in your account.
3. The passbook is for your reference and does not necessarily indicate the correct balance of the account as deposits may have been made or items charged without entry in the passbook. No entries may be made in the passbook by you. You can visit the Branch to update the transaction records on your passbook in person at any time during the hours a Branch is open.
4. Your passbook should be kept safe. If your passbook is lost, stolen, damaged or destroyed, you should tell us as soon as possible. You can do this by completing a loss of savings passbook form, which can be obtained at the Branch, and returning it to us in person at the Branch. If we need to give you a new passbook, we may charge you for this. Please see our Bank Charges Leaflet for details of the current charges we may make.

Minimum Balance

5. The minimum balance for this account is GBP10. You must hold at least GBP10 in your account at all times whilst you have the account with us.
6. If at any time you hold less than GBP10 in your account, we may write to you to tell you we are closing your account. If we do this, your account will close after 30 days and we will transfer any remaining balance you have to your selected account at another bank.

How to Deposit

7. You may make a cash deposit into your account or from an account you hold with BEAUK or another Bank by electronic funds transfer (provided that account permits electronic payments) or by sending or handing over a personal cheque or bank draft, together with your account details to our branches in the UK.
8. Deposits may be made in person at any time during the hours a Branch is open. To do this, you will need to provide the monies you are looking to deposit, your passbook and a completed paying in slip to the cashier. You can obtain the paying in slip from the cashier and fill in your account details and total monies to be deposited.
9. To protect your interests and prevent fraud when you make a deposit, we may ask you for proof of identity, ie Photo Driving License or Passport. We may decline the deposit without proof of identity.
10. We may ask you to provide relevant paperwork to support the source of your deposited funds, such as a receipt. We may decline the deposit based on the information provided surrounding the transaction or if you fail to provide us with any requested information.

Interest

11. The amount of interest you will earn will depend on the amount of funds that are held in the account. We can apply different interest rates to different balance amounts, and you can move between interest rates by making deposits, transfers and withdrawals from your account. When the account is opened, we will tell you what the current interest rates are and what balance amounts they apply to.
12. These interest rates and the balances they apply to can change from time to time - our General Terms and Conditions give more information on when and how this can happen. We will tell you of any changes to the current interest rates - how we will do this is also set out in our General Terms, but in summary we will give you 2 months’ notice of a change in the rate by letter, statement inserts or in any other way which is sent to you individually. If the change of rate is to your advantage, we may change the rate without prior notice.
13. Interest is calculated on a daily basis on the amount of the cleared balance in the account at the end of each day. We will pay interest into your account on the last banking day of each quarter, ie. March, June, September and December. Please contact us for full details or if you want us to give you a full explanation of how interest is calculated.
14. You will receive interest at the rates applicable to your account without tax taken off.

Payments and Withdrawals

15. Withdrawals can be made in person at any time during the hours a Branch is open. To do this, you will need to provide your passbook and a completed withdrawal slip to the cashier to identify the account the withdrawal is to be made from. You can obtain the withdrawal slip from the cashier and fill in your account details and total monies to be withdrawn. There is no minimum withdrawal amount.
16. Standing orders and direct debit payments can be made from the account. Please refer to General Terms which explain how these work. For details of the charges that may apply to standing orders and direct debits, please read our Bank Charges Leaflet and/or contact us.
17. You can use this account to make payments to third parties. You can make payment requests through Cyberbanking (if you are registered for these services) or by writing to or visiting our branches in the UK. However CNY payments to People’s Republic of

China (PRC) are not allowed. The General Terms explain how these work. For details of the charges that may apply to these transfers, please read out Bank Charges Leaflet and/or contact us.

18. To protect your interests and prevent fraud when you make a payment or withdrawal, we may ask you for proof of identity, ie Photo Driving License or Passport. We may decline the payments or withdrawals without proof of identity.
19. We may ask you to provide relevant paperwork to support your payments or withdrawals purpose, such as an invoice. We may decline the payments or withdrawals based on the information provided surrounding the transaction or if you fail to give adequate information.

Transfer

20. You can transfer funds between your GBP Passbook Savings Account and other BEAUK accounts without notice at no charge. If the transfer requires a change of currency (for example the account the money is being transferred to is in a different currency to the account the money is being sent from), we will do this for you. The exchange rate applied to the monies will be our reference rate that applies to the currencies in question at the time the funds are transferred. Our current reference exchange rates can be found at www.hkbea.co.uk. Please refer to the General Terms which explain how these work.

Closing of Account

21. If you are not happy about your choice of the GBP Passbook Savings Account, you have the right to close it within 14 calendar days of opening the account without incurring a charge by providing us with written notice and sending or handing over the notice to our branches in UK. We will return any balance within 30 days of the date when notice to close the account is given by you. If the account is in debit, you must repay any money and interest owed to us no later than within 30 calendar days of the date when notice to close the account is given by you. If you do not choose to close your account in accordance with this clause 21, the termination provisions set out in the General Terms and Conditions section 17 shall apply where you wish to close the account.

Important information about compensation arrangements

We are covered by the Financial Services Compensation Scheme (FSCS). The FSCS can pay compensation to depositors if a bank is unable to meet its financial obligations. Most depositors are covered by the scheme. In respect of deposits, an eligible depositor is entitled to claim up to £85,000. For joint accounts each account holder is treated as having a claim in respect of their share so, for a joint account held by two eligible depositors, each depositor would have a claim up to £85,000 and so the maximum amount that could be claimed in total would be £170,000. The £85,000 limit relates to the **combined** amount in all the eligible depositor's accounts with the bank, including their share of any joint account, and not to each separate account.

For further information about the scheme (including the amounts covered and eligibility to claim) please ask at your local branch, refer to the FSCS website www.fscs.org.uk or call the FSCS on 0800 678 1100 or 0207 741 4100.

Passbook Savings Account Terms and Conditions – Foreign Currency Only

Introduction

This account is intended to be for people looking to save money. Whilst it can be used for making payments this will reduce the interest you earn. It is strongly recommended that you read these terms and conditions before taking out the product

These terms and conditions (the “Product Terms and Conditions”) apply to a BEAUK Foreign Currency Passbook Savings Account in addition to our General Terms and Conditions (“General Terms”). Together, these form the agreement between you and us for a Foreign Currency Passbook Savings Account. In the event of inconsistency between our General Terms and these Product Terms and Conditions, these Product Terms and Conditions will prevail.

You are entitled to request a copy of these Product Terms and Conditions at any time by informing us in writing.

The Foreign Currency Passbook Savings Account is available in USD, EUR, HKD and CNY.

Eligibility

1. You must be aged 18 or over.

Use of Passbook

22. When the account is opened, you will be given a free passbook. All transaction details are recorded in your passbook. You cannot transfer ownership of the account or passbook to anyone else, nor promise to do so. Only you can have the right to the money in your account.
23. The passbook is for your reference and does not necessarily indicate the correct balance of the account as deposits may have been made or items charged without entry in the passbook. No entries may be made in the passbook by you. You can visit the Branch to update the transaction records on your passbook in person at any time during the hours a Branch is open.
24. Your passbook should be kept safe. If your passbook is lost, stolen, damaged or destroyed, you should tell us as soon as possible. You can do this by completing a loss of saving passbook form, which can be obtained at the Branch, and returning it to us in person at the Branch. If we need to give you a new passbook, we may charge you for this. Please see our Bank Charges Leaflet for details of the current charges we may make.

Minimum balance

25. The minimum balance for this account is USD10, EUR10, HKD100 or CNY100, as applicable. You must hold at least this amount in your account at all times whilst you have the account with us.
26. If at any time you hold less than the minimum balance amount specified in clause 2 in your account, we may write to you to tell you we are closing your account. If we do this, your account will close after 30 days and we will transfer any remaining balance you have to your selected account at another bank.

How to deposit

27. You may make a cash deposit into your account or from an account you hold with BEAUK or another Bank by electronic funds transfer (provided that account permits electronic payments) or by sending or handing over a personal cheque or bank draft, together with your account details to our branches in the UK. Such deposits can be made either in foreign currency or in sterling, as detailed in clauses 10 to 12 below.
28. Deposits may be made in person at any time during the hours a Branch is open. To do this, you will need to provide the monies you are looking to deposit, your passbook and a completed paying in slip to the cashier. You can obtain the paying in slip from the cashier and fill in your account details and total monies to be deposited.
29. You can deposit foreign cash into your foreign currency account at our branches in the UK. We will charge a handling fee for foreign currency cash deposit. The handling fee will be deducted from the monies deposited before the account is credited. Please refer to our Bank Charge Leaflet for current fees.
30. You can deposit foreign cheques into your foreign currency account at our branches in the UK. We will charge a collection fee for foreign currency cheque deposit. The collection fee will be deducted from your account at the time of processing the foreign cheque. Please refer to our Bank Charge Leaflet for current fees.
31. You can deposit sterling to your foreign currency account at our branches in the UK free of charge. When you make a sterling deposit, we will carry out a currency conversion for you before the amount is credited to your account. The exchange rate applied to the sterling amount will be our reference rate that applies for conversions to the currency your account is in at the time the deposit happens. Our current reference exchange rates can be found at www.hkbea.co.uk.
32. To protect your interests and prevent fraud when you make a deposit, we may ask you for proof of identity, ie Photo Driving License or Passport. We may decline the deposit without proof of identity.
33. We may ask you to provide relevant paperwork to support the source of your deposited funds, such as a receipt. We may decline the deposit based on the information provided surrounding the transaction or if you fail to provide us with any requested information.

Interest

34. The amount of interest you will earn will depend on the amount of funds that are held in the account. We can apply different interest rates to different balance amounts, and you can move between interest rates by making deposits, transfers and withdrawals from your account. When the account is opened, we will tell you what the current interest rates are and what balance amounts they apply to.
35. These interest rates and the balances they apply to can change from time to time - our General Terms and Conditions gives more information on when and how this can happen. We will tell you of any changes to the current interest rates - how we will do this is also set out in our General Terms, but in summary we will give you 2 months' notice of a change in the rate by letter, statement inserts or in any other way which is sent to you individually. If the change of rate is to your advantage, we may change the rate without prior notice.
36. Interest is calculated on a daily basis on the amount of the cleared balance in the account at the end of each day. We will pay interest into your account on the last banking day of each quarter, ie. March, June, September and December. Please contact us for full details or if you want us to give a full explanation of how interest is calculated.
37. You will receive interest at the rates applicable to your account without tax taken off.

Payments and Withdrawals

38. Withdrawals can be made in person at any time during the hours a Branch is open. To do this, you will need to provide your passbook and a completed withdrawal slip to the cashier to identify the account the withdrawal is to be made from. You can obtain the withdrawal slip from the cashier and fill in your account details and total monies to be withdrawn. There is no minimum withdrawal amount.
39. You can withdraw foreign cash from your foreign currency account at our branch. We will charge a handling fee for foreign currency cash withdrawals. The handling fee will be deducted from your account at the time of the transaction. Please refer to our Bank Charge Leaflet for current fees.
40. You can withdraw sterling from your foreign currency account at our branch free of charge. When you make a sterling withdrawal, we will carry out a currency conversion for you before the amount is made available to you. The exchange rate applied to the withdrawal amount will be our reference rate that applies for conversions to sterling from the currency your account is in at the time the withdrawal happens. Our current reference exchange rates can be found at www.hkbea.co.uk.
41. We do not hold large amounts of foreign currency in our branches. Whilst you do not need to give notice to request a foreign currency cash withdrawal, we recommend you give us 5 days advance notice of such a withdrawal so we can ensure we have enough of the foreign currency available for you. In the event you request a foreign currency cash withdrawal and we do not have enough of the foreign currency available on the day of your withdrawal, we can offer you the alternative of issuing a bankers draft to you (if you wish). Our standard charges for bankers drafts will apply to this, please see our Bank Charges Leaflet for more details on what these are.
42. Standing orders and direct debit payments cannot be made from the account.
43. You can use this account to make payments to third parties. You can make payment requests through Cyberbanking (if you are registered for these services) or by writing to or visiting our branches in the UK. However CNY payments to People's Republic of China (PRC) are not allowed. The General Terms explain how these work. For details of the charges that may apply to these transfers, please read our Bank Charges Leaflet and/or contact us.
44. To protect your interests and prevent fraud when you make a payment or withdrawal, we may ask you for proof of identity, ie Photo Driving License or Passport. We may decline the payments or withdrawals without proof of identity.
45. We may ask you to provide relevant paperwork to support your payments or withdrawals purpose, such as an invoice. We may decline the payments or withdrawals based on the information provided surrounding the transaction or if you fail to give adequate information.

Transfer

46. You can transfer funds between your Foreign Currency Passbook Savings Account and other BEAUK accounts without notice at no charge. If the transfer requires a change of currency (for example the account the money is being transferred to is in a different currency to the account the money is being sent from), we will do this for you. The exchange rate applied to the monies will be our reference rate that applies to the currencies in question at the time the funds are transferred. Our current reference exchange rates can be found at www.hkbea.co.uk. Please refer to the General Terms which explain how these work.

Closing of Account

47. If you are not happy about your choice of the Foreign Currency Passbook Savings Account, you have the right to close it within 14 calendar days of opening the account without incurring a charge by providing us with written notice and sending or handing over the notice to our branches in UK. We will return any balance within 30 days of the date when notice to close the account is given by you. If the account is in debit, you must repay any money and interest owed to us no later than within 30 calendar days of the date when notice to close the account is given by you. If you do not choose to close your account in accordance with this clause 28, the termination provisions set out in the General Terms and Conditions section 17 shall apply where you wish to close the account.
48. If the closing balance requires a change of currency (for example the account the money is being transferred to is in a different currency to the account the money is being sent from), we will carry out a currency conversion for you before the transfer is made. The exchange rate applied to the closing balance will be our reference rate that applies for conversions at the time the transfer happens. Our current reference exchange rates can be found at www.hkbea.co.uk.

Important information about compensation arrangements

We are covered by the Financial Services Compensation Scheme (FSCS). The FSCS can pay compensation to depositors if a bank is unable to meet its financial obligations. Most depositors are covered by the scheme. In respect of deposits, an eligible depositor is entitled to claim up to £85,000. For joint accounts each account holder is treated as having a claim in respect of their share so, for a joint account held by two eligible depositors, each depositor would have a claim up to £85,000 and so the maximum amount that could be claimed in total would be £170,000. The £85,000 limit relates to the **combined** amount in all the eligible depositor's accounts with the bank, including their share of any joint account, and not to each separate account.

For further information about the scheme (including the amounts covered and eligibility to claim) please ask at your local branch, refer to the FSCS website www.fscs.org.uk or call the FSCS on 0800 678 1100 or 0207 741 4100.

Authorised and regulated by the Hong Kong Monetary Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Covered by the Financial Services Compensation Scheme and the Financial Ombudsman Service. Financial Services Register number: 204628.