

**Fixed Time Deposit Account Terms and Conditions – GBP Only****Introduction**

These terms and conditions apply to the BEAUK GBP Fixed Time Deposit Account (deposit) in addition to our General Terms and Conditions (“General Terms”). Together, these form the agreement between you and us for a GBP Fixed Time Deposit Account. In the event of inconsistency between our General Terms and Product Terms, these Product Terms will prevail.

**Eligibility**

1. If you are an individual opening this account, you must be aged 16 or over.
2. You must have a GBP current, call or savings account in order to open a Fixed Time Deposit Account and must continue to hold this while the account is open. You must choose one of these accounts to be your nominated account. Any payments from or to this account will be transferred to or from the nominated account.

**Deposit Confirmation**

3. Deposit confirmation will be issued to you for each time deposit placed with us.
4. You should check this confirmation to ensure that the correct entry has been made.

**Deposit**

5. The minimum opening sum is GBP2000.
6. You can choose the deposit term to be 1 month, 2 months, 3 months, 6 months, 12 months, 18 months, 24 months or 36 months.
7. The initial deposit and any future additional deposits must be made in cleared funds from your nominated account. You should give notice at least one day before maturity date if you want to make an additional deposit.

**Interest**

8. The interest rate that will apply to your account will be a fixed rate and for the fixed period you have chosen.
9. Interest on a Fixed Time Deposit Account will be calculated on the principal amount at the rate agreed for the number of days from effective date up to but excluding maturity date.
10. Where you have instructed us to automatically renew the deposit, the interest rate applied for renewal will be the rate applicable on the date of maturity. Please note that the interest rate can change day to day so the new interest rate on renewal may be higher or lower than the rate on your current deposit. Details of the current rates of interest can be found on [www.hkbea.co.uk](http://www.hkbea.co.uk), at our branch, or by contacting us on 0808 180 3838.
11. We reserve the right not to pay interest on deposits withdrawn before maturity date and may apply a charge. Please refer to the Bank Charges Leaflet for current fees or contact us for details.
12. You will receive interest at the rates applicable to your account without tax taken off.

**Withdrawal**

13. You can make full or partial withdrawal from this account to your nominated account on the maturity date. Advance notice should be given at least one day before the maturity date.
14. You may not withdraw the deposit before maturity date except with the consent of the bank.
15. For early withdrawal before maturity date, a charge may be applied & loss of accrued interest. You are required to return the deposit confirmation to us for cancellation. Please refer to our Bank Charges Leaflet for current fee or contact us for details.
16. To protect your interests and prevent fraud when you make a withdrawal, we may ask you for proof of identity.
17. Standing orders and direct debit payments cannot be made from the account.

**Automatic Renewal**

18. If we do not receive alternative instructions from you at least one day before the maturity date, we will renew the deposit for the same term at the interest rate applicable on the date of maturity.
19. You can amend or cancel the automatic renewal instructions up until one day before the maturity date.
20. For deposit term 6 months or over, we will remind you one month before maturity that the deposit is due to be automatically renewed.
21. The automatic renewal procedure will be fully explained to you at the time of opening the account. You are strongly advised to monitor interest rates close to maturity.

**Account Closure**

22. The account will be closed automatically once the deposit has been fully withdrawn.

**Fixed Time Deposit Account Terms and Conditions – Foreign Currency Only****Introduction**

These terms and conditions apply to a BEAUK Foreign Currency Fixed Time Deposit Account (deposit) in addition to our General Terms and Conditions (“General Terms”). Together, these form the agreement between you and us for a Foreign Currency Fixed Time Deposit Account. In the event of inconsistency between our General Terms and Product Terms, these Product Terms will prevail. Foreign Currency Fixed Deposit is available in USD, EUR, HKD, CNY, AUD, CAD, JPY and SGD.

**Eligibility**

1. If you are an individual opening this account, you must be aged 18 or over.
2. You must have a foreign currency current, call or savings account in order to open a Foreign Currency Fixed Time Deposit Account and must continue to hold this while the account is open. You must choose one of these accounts to be your nominated account. Any payments from or to this account will be transferred to or from the nominated account.
3. The nominated account must be in the same currency as the Fixed Time Deposit Account.

**Deposit Confirmation**

4. A deposit confirmation will be issued to you for each time deposit placed with us.
5. You should check this confirmation to ensure that the correct entry has been made.

**Deposit**

6. The minimum opening sum is USD5000, EUR5000, CNY50,000 or an equivalent of GBP5000 in another currency.
7. You can choose the deposit term to be 1 month, 2 months, 3 months, 6 months or 12 months.
8. The initial deposit and any future additional deposits must be made in cleared funds from your nominated account. You should give notice at least one day before maturity date if you want to make an additional deposit.

**Interest**

9. The interest rate that will apply to your account will be a fixed rate and for the fixed period you have chosen.
10. Interest on a Fixed Time Deposit Account will be calculated on the principal amount at the rate agreed for the number of days from effective date up to but excluding maturity.
11. Where you have instructed us to automatically renew the deposit, the interest rate applied for renewal will be the rate applicable on the date of maturity. Please note that the interest rate can change day to day so the new interest rate on renewal may be higher or lower than the rate on your current deposit. Details of the current rates of interest can be found on [www.hkbea.co.uk](http://www.hkbea.co.uk), at our branch, or by contacting us on 0808 180 3838.
12. We reserve the right not to pay interest on deposits withdrawn before maturity date and may apply a charge. Please refer to the Bank Charges Leaflet for current fees or contact us for details.
13. You will receive interest at the rates applicable to your account without tax taken off.

**Withdrawal**

14. You can make full or partial withdrawal from this account to your nominated account on the maturity date. Advance notice should be given at least one day before the maturity date. Please refer to the withdrawal section of the Product Terms for your nominated account for any conditions may apply.
15. You may not withdraw the deposit before maturity date except with the consent of the bank.
16. For early withdrawal before maturity date, a charge may be applied & loss of accrued interest. You are required to return the deposit confirmation to us for cancellation. Please refer to our Bank Charges Leaflet for current fee or contact us for details.
17. To protect your interests and prevent fraud when you make a withdrawal, we may ask you for proof of identity.
18. Standing orders and direct debit payments cannot be made from the account.

**Automatic Renewal**

19. If we do not receive alternative instructions from you at least one day before the maturity date, we will renew the deposit for the same term at the interest rate applicable on the date of maturity.
20. You can amend or cancel the automatic renewal instructions up until one day before the maturity date.
21. For deposit term 6 months or over, we will remind you one month before maturity that the deposit is due to be automatically renewed.
22. The automatic renewal procedure will be fully explained to you at the time of opening the account. You are strongly advised to monitor interest rates close to maturity.

**Account Closure**

23. The account will be closed automatically once the deposit has been fully withdrawn.

### **Important information about compensation arrangements**

We are covered by the Financial Services Compensation Scheme (FSCS). The FSCS can pay compensation to depositors if a bank is unable to meet its financial obligations. Most depositors are covered by the scheme. In respect of deposits, an eligible depositor is entitled to claim up to £85,000. For joint accounts each account holder is treated as having a claim in respect of their share so, for a joint account held by two eligible depositors, each depositor would have a claim up to £85,000 and so the maximum amount that could be claimed in total would be £170,000. The £85,000 limit relates to the **combined** amount in all the eligible depositor's accounts with the bank, including their share of any joint account, and not to each separate account.

For further information about the scheme (including the amounts covered and eligibility to claim) please ask at your local branch, refer to the FSCS website [www.fscs.org.uk](http://www.fscs.org.uk) or call the FSCS on 0800 678 1100 or 0207 741 4100.