

**Current Account Terms and Conditions – GBP Only****Introduction**

These terms and conditions apply to a BEAUK Current Account in addition to our General Terms and Conditions (“General Terms”). Together, these form the agreement between you and us for a Current Account. In the event of any inconsistency between our General Terms and Product Terms, these Product Terms and Conditions will prevail.

**Eligibility**

1. If you are an individual opening this account, you must be aged 16 or over.

**Statement**

2. You will be supplied with a regular statement. You can change the frequency of your statement by informing us in writing.

**Deposit**

3. You will be supplied with a Paying in Book.
4. The minimum opening sum is GBP10. You must maintain this minimum balance throughout the term of the account.
5. We reserve the right to close the account if the balance of the account falls below the minimum balance. If we do so, we will give you 30 days notice in writing.
6. Deposits may be made at any time during Banking Hours upon production of the deposit slips.

**Interest**

7. The account will not attract credit interest.

**Withdrawal**

8. You will be supplied with a Cheque Book.
9. Withdrawals may be made at any time during Banking Hours upon production of the cheque book.
10. To protect your interests and prevent fraud when you make a withdrawal, we may ask you for proof of identity.
11. The minimum withdrawal is GBP10.
12. Standing orders and direct debit payments can be made from the account. Please refer to the Bank Charges Leaflet for current fees or contact us for details.
13. You can make remittances from this account. Please refer to the Bank Charges Leaflet for current fees or contact us for details.

**Transfer**

14. You can transfer funds between your sterling account and other BEAUK accounts without notice at no charge. If the transfer involves a change of currency, the exchange rate applicable will be our reference exchange rate at the time funds are transferred. Please refer to our General Terms and Conditions section 1.1 for definition on reference exchange rate.

**Closing of Account**

15. If you close your account within 6 months of the date on which it is opened we will make a charge. Please refer to our Bank Charge Leaflet for current fees.
16. If you are not happy about your choice of the account, you have the right to cancel it within 14 days of opening the account. We will return your money with any interest earned with no additional charges. If the account is in debit, you must repay any money and interest owed to us.

**Additional terms for Business Customer**

17. We will apply service charges for operation of your business account. These charges will be deducted from your account on a quarterly basis. Please refer to the Bank Charges Leaflet for current fees or contact us for details.

**Current Account Terms and Conditions – Foreign Currency Only****Introduction**

These terms and conditions apply to a BEAUK Foreign Currency Current Account in addition to our General Terms and Conditions ("General Terms"). Together, these form the agreement between you and us for a Foreign Currency Current Account. In the event of any inconsistency between our General Terms and Product Terms, these Product Terms and Conditions will prevail. The account is available in AUD, CAD, CHF, CNY, EUR, HKD, JPY, NZD, SGD and USD.

**Eligibility**

1. If you are an individual opening this account, you must be aged 18 or over.

**Statement**

2. You will be supplied with a regular statement. You can change the frequency of your statement by informing us in writing.

**Deposit**

3. The minimum opening sum is USD10, EUR10, HKD100, CNY100 or an equivalent of GBP10 in another currency. You must maintain this minimum balance throughout the term of this account.
4. You can deposit foreign cash into your foreign currency account at our branch. We will charge a handling fee for foreign currency cash deposit. The handling fee will be deducted from the monies deposited before the account is credited. Please refer to our Bank Charge Leaflet for current fees.
5. You can deposit foreign cheque into your foreign currency account at our branch. We will charge a collection fee for foreign currency cheque deposit. The collection fee will be deducted from your account at the time of processing. Please refer to our Bank Charge Leaflet for current fees.
6. You can deposit sterling to your foreign currency account at our branch free of charge. The exchange rate applicable will be our reference exchange rate at the time of your deposit. Please refer to our General Terms and Conditions section 1.1 for definition on reference exchange rate.
7. We reserve the right to close the account if the balance of the account falls below the minimum balance. If we do so, we will give you 30 days notice in writing.
8. Deposits may be made at any time during Banking Hours upon production of the deposit slips.

**Interest**

9. The account will not attract credit interest.

**Withdrawal**

10. No Cheque book will be supplied.
11. Withdrawals may be made at any time during Banking Hours upon production of the withdrawal slips.
12. To protect your interests and prevent fraud when you make a withdrawal, we may ask you for proof of identity.
13. The minimum withdrawal is USD10, EUR10, HKD100, CNY100 or an equivalent of GBP10 in another currency
14. You can withdraw foreign cash from your foreign currency account at our branch. We will charge a handling fee for foreign currency cash withdrawals. The handling fee will be deducted from your account at the time of the transaction. Please refer to our Bank Charge Leaflet for current fees.
15. You can withdraw sterling from your foreign currency account at our branch free of charge. The exchange rate applicable will be our reference exchange rate at the time of your withdrawal. Please refer to our General Terms and Conditions section 1.1 for definition on reference exchange rate.
16. We recommend you give us 5 days advance notice for foreign currency cash withdrawals. If cash is not available, as an alternative we will issue a draft to you at your request and our standard remittance charges will be applied. Please refer to our Bank Charges Leaflet.
17. Standing orders and direct debit payments cannot be made from the account.
18. You can make remittances from this account. Please refer to the Bank Charges Leaflet for current fees or contact us for details.

**Transfer**

19. You can transfer funds between your sterling account and other BEAUK accounts without notice at no charge. If the transfer involves a change of currency, the exchange rate applicable will be our reference exchange rate at the time funds are transferred. Please refer to our General Terms and Conditions section 1.1 for definition on reference exchange rate.

**Closing of Account**

20. If you close your account within 6 months of the date on which it is opened we will make a charge. Please refer to our Bank Charge Leaflet for current fees.
21. If you are not happy about your choice of the account, you have the right to cancel it within 14 days of opening the account. We will return your money with any interest earned with no additional charges. If the account is in debit, you must repay any money and interest owed to us.

**Additional terms for Business Customer**

22. We will apply service charges for operation of your business account. These charges will be deducted from your account on a quarterly basis. Please refer to the Bank Charges Leaflet for current fees or contact us for details.

Authorised and regulated by the Hong Kong Monetary Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Covered by the Financial Services Compensation Scheme and the Financial Ombudsman Service. Financial Services Register number: 204628.

### **Important information about compensation arrangements**

We are covered by the Financial Services Compensation Scheme (FSCS). The FSCS can pay compensation to depositors if a bank is unable to meet its financial obligations. Most depositors are covered by the scheme. In respect of deposits, an eligible depositor is entitled to claim up to £85,000. For joint accounts each account holder is treated as having a claim in respect of their share so, for a joint account held by two eligible depositors, each depositor would have a claim up to £85,000 and so the maximum amount that could be claimed in total would be £170,000. The £85,000 limit relates to the **combined** amount in all the eligible depositor's accounts with the bank, including their share of any joint account, and not to each separate account.

For further information about the scheme (including the amounts covered and eligibility to claim) please ask at your local branch, refer to the FSCS website [www.fscs.org.uk](http://www.fscs.org.uk) or call the FSCS on 0800 678 1100 or 0207 741 4100.